



ASX Announcement
Fulfilment of condition for conditional market

28 October 2003

JB Hi-Fi Limited shares commenced trading on the ASX on Thursday 23 October 2003 at approximately 11.30am AEST, on a conditional and deferred settlement basis, under the ASX code of "JBH".

Conditional market

The condition for the conditional market for JB Hi-Fi shares was that the shares offered under the prospectus ("Offer Shares") be transferred from the Vendor Shareholders to successful applicants under the Offer. This condition was to be satisfied within 14 days after quotation of the Offer Shares on the ASX.

Fulfilment of condition for conditional market

JB Hi-Fi Limited has today notified the Australian Stock Exchange of fulfilment of the condition for the conditional market. Offer Shares were transferred to successful applicants under the Offer on 27 October 2003 with settlement occurring by way of DvP settlement between the hours of 7:00pm on 27 October 2003 and 8:00am on 28 October 2003.

Deferred settlement trading of JB Hi-Fi Shares

Although conditional trading will cease today there will be a further period of deferred settlement trading until despatch of CHESS holding statements, which is expected to occur on Wednesday 29 October 2003. Trading on a normal settlement basis is expected to commence on or about 30 October 2003.

Applicants are responsible for confirming their allocation before trading in JB Hi-Fi Shares. Anyone who sells Shares before receiving confirmation of their allocation does so at their own risk.

Further information

Applicants under the Retail Offer wishing to confirm their allocations or applicants with any questions regarding the JB Hi-Fi Share Offer should contact the JB Hi-Fi Share Offer Information Line on **1300 302 417**.

Richard Murray
Company Secretary
JB Hi-Fi Limited