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COMPANY ANNOUNCEMENT

7 October 2008

## Trading Update

Following the Harvey Norman announcement last week, JB Hi-Fi provides the following trading update.

Sales for the first quarter were on budget and earnings for July and August 2008 were ahead of budget, as margins remain solid combined with good cost control. Both sales and earnings are well up on the previous year. The company is yet to finalise its September result.

All 6 stores opened so far this financial year are trading well.

Richard Uechritz  
Chief Executive Officer

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***JB....you've done it again!***