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**COMPANY ANNOUNCEMENT**

**28 April 2004**

## **JB Hi-Fi opens at Westfield Bondi Junction**

JB Hi-Fi Limited is pleased to announce that on Wednesday 21<sup>st</sup> April 2004, the Company opened its 32<sup>nd</sup> store in the Westfield Bondi Junction shopping complex. This is the 6<sup>th</sup> store JB has opened in the 2004 Financial Year. The Bondi store is trading well and management are very encouraged by the first week's trade.

The Bondi Junction store is the last store the Company will open this financial year.

Looking to the 2005 Financial Year and forecast store openings, JB has many opportunities, including a number of signed leases and sites where negotiations are close to finalisation. The current pipeline of stores is more than enough to meet our expected store roll out targets for 2004/05.

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