



JB HI-FI LIMITED
LEVEL 4, OFFICE TOWER 2
CHADSTONE PLACE
CHADSTONE SHOPPING CENTRE
1341 DANDENONG ROAD
CHADSTONE VIC 3148
ABN: 80 093 220 136

COMPANY ANNOUNCEMENT

7 May 2010

CEO TRANSITION UPDATE

In a presentation to an equities conference today the Company has re affirmed its FY10 guidance of Sales of circa \$2.8 billion and Net Profit after Tax of between \$117 million and \$120 million (refer separate release).

In early February the company announced that its Managing Director and CEO Richard Uechtritz would retire after 10 years in the role and that he would be succeeded by Executive Director and COO, Terry Smart.

The Company Chairman, Patrick Elliott stated "The CEO transition has gone extremely smoothly with Mr Smart now fully engaged in all areas of the business. With recent executive appointments in Operations and Merchandising, the board believes the executive team is appropriately structured to support Mr Smart."

"Mr Uechtritz will retire as Managing Director effective the end of May 2010. He will consult to the Company until the end of calendar year 2013. We look forward to Mr Uechtritz joining the Board as a Non Executive Director in early 2011".

Patrick Elliott
Non Executive Chairman

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